

COLONNADE PROPERTIES LLC
777 S. FLAGLER DRIVE, SUITE 1205 EAST TOWER, WEST PALM BEACH, FL 33401
TELEPHONE (561) 833-7337 FACSIMILE (561) 832-2726

JOSEPH S. SAMBUCO PRESIDENT & CEO October 27, 2011

By Hand Delivery

The Honorable James M. Peck One Bowling Green Courtroom 601 New York, NY 10004

Dear Honorable James M. Peck:

I was a retail client of Lehman Brothers. Below are the securities that I owned in my children and my wife's accounts. I am also attaching a copy of each of their Lehman Brothers Statements. I assumed that because there is a CUISIP and/or ISIN number that the funds from the bankruptcy would be paid out to my brokerage account at Barclay's Bank. It would be very disconcerting if my children and wife did not receive the appropriate funds being a senior unsecured creditor of Lehman Brothers Holdings Inc.

Account 831-51581

Caroline Sambuco Trust Dated 12/12/1996 38,000 shares of ISIN: US524908MY32

Description: LBH "SPX Index-Plus Notes #2" Index-Plus Notes on S&P 500 60% Threshold Mar10-Mat

Due 03 MAR 2010

Account 831-72190

Sloane C. Sambuco Trust U/A/D 01/25/1999 25,000 shares of ISIN: US524908MY32

Description: LBH "SPX Index-Plus Notes #2" Index-Plus Notes on S&P 500 60% Threshold Mar10-Mat

Due 03 MAR 2010

Account 831-31525

Joseph Connors Sambuco Trust U/A/D 06/04/2003

22,000 shares of ISIN: US524908MY32

Description: LBH "SPX Index-Plus Notes #2" Index-Plus Notes on S&P 500 60% Threshold Mar10-Mat

Due 03 MAR 2010

Account 831-24545

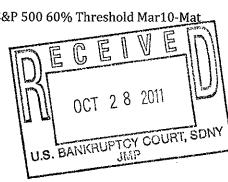
Nancy Connors Sambuco

65,000 shares of ISIN: US524908MY32

Description: LBH "SPX Index-Plus Notes #2" Index-Plus Notes on S&P 500 60% Threshold Mar10-Mat

Due 03 MAR 2010

Continued on next page...



- 08-13555-mg Doc 21729 Filed 10/28/11 Entered 11/08/11 10:03:15 Main Document Pg 2 of 48

I hope you will take this into strong consideration. Thank you for your attention to this matter.

Very truly yours,

Joseph S. Sambuco

JSS:tg Enclosures

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NANCY LYNN CONNORS TRUSTEE DTD 12/12/96 CAROLINE SAMBUCO TRUST

NEW YORK NY 10168-0602 380 LEXINGTON AVE SUITE 710 C/O COLONANDE PROPERTIES LLC

appearing on this statement

Holdings

Activity

Fixed income summary Equities summary.

Cash investment summary

Valuation summa

This period account value

Settlement date cash

Account asset allocation Portfolio summany

Change in account value

Tax spotlight

Bulletin board

Anticipated income

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399 PARK AVENUE ETIMAN BROTHERS INC.

NEW YORK NY : 19022

otherwise labeled. All transaction dates

Bulletin board (continued on pg.4)

applies to both new accounts and when changes are made to existing against various databases to verify your identity. This verification accounts. Please be assured that this information and documentation will Brothers to comply with these requirements. We may also screen your name documentation or additional information, as necessary, to enable Lehman Lehman Brothers is committed to complying with various custome be treated with the highest regard to your personal privacy. identification and verification obligations. We may ask you to provide

please go to www.lehman.com/bcp.htm. Brothers would respond to a significant business disruption, Business Continuity at Lehman Brothers: For a summary of how Lehman

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LBF 8155D2W (10-06)

call 1-800-289-9999 for more information.

we will plant a tree on your behalf. Sign up for electronic delivery of account

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Client Services Department Within the U.S. 800-253-4626 International 212-526-5600 Understanding Your postfolio statement

Please on nect us immediately to report any errors, orgissions or disciplences you find by your statement. Any or at communications piculative proofings it witing. Please and written inquiries to:

if you have any questions about your statement or you have a markets charge in your investment objectives or financial stution, please call us. A financial statement of Lehman Brothers Inc. is available for your personal inspection at our offices, or a copy of it will be mailed upon your written request.

Transaction changes Details of transaction changes and commissions are displayed on stansactions confirmations, which have been mailed saperately to you. We will also send you this information upon request.

opportunity for them to be executed at better prices than the quoted bid of effer. (elimen Brottlers does not except had dollar payment for directing customer orders to particular brokey/dealers or market centers. However, we may receive discounts, mbates, reductions of feet or credits as a result of the overall volume of our trading activity or directing certain orders. But these benefits will generally not be sufficient to offset the cost of directing orders to such brokey/dealers. delivered to you or your designated representative, and you have not received it within three weeks, you must notify your branch office immediately. If you'do not notify your branch office within 5 months of the storment delivery data, Lehman Brothers inc. will not be responsible for the cost of posting a replacement bond. Client order policy We source client orders to the market where we believe clients receive the best axecution, taking into account price, reliability: market depths quality of service, speed and efficiency. Ordinarily, we will route orders only to markets where there is an or market centers. If your statement indicates that a security was

been edjusted from the closing market prices to reflect any adjustment (such as an illiquidity discount) that may apply or be appropriate the participate security or position that its perfected security, a control security or a similar typefor security thank not freely tradeble in the market of the client. You on your service providers should make the precessity adjustments that you believe any appropriate for the system, the client status and the prevailing market conditions. The opices and rates in this statement indicate value, as of the close of business on the last business day of the exchange rates from various outside sources and do not guarantee the accuracy, reliability, completeness or attainability of this Pricing and foreign exchange rates. We obtain pricing and foreign information. The prices of the securities appearing herein have not

month only.

Cost Basis The una cost for securities have been obtained from various obtained from various obtained from various obtained from subject to security, whose applicable, supplied by you.

We do not guarantee the accuracy, anisolating from pleasuress of this production desired easily of completeness of this

Brokerage account

Funds and securities Clients funds and securities are held at

In addition to the stock rating, we provide sector views which rate

2 - Neut/Neutrali		RS Rating Suspended:	3 - Underweight:	2 - Equal weight:	1 - Overweight:
fundamental/valuations are improving. sector coverage universe August are steady, neither August are steady, neither improving. Sector coverage sinhers fundamental/valuations are determined to the fundamental valuations.	certain circumstances including when tachman Brothers is acting in an advisory capacity in, a marger or strategit transaction muslying the company. Sector View	sactor coverage universe over a 12-month investment horizon. RS Rating Suspended: The rating and sarget price have been suspended temporarily to comply with applicable regulations and/or tirm policies in	sector coverage universe over a 12-month investment horzon. The stock is expected to underperform the university letter of the	sector, coverage universe over a 12-month investment horzon. The stock is expected to perform in line with the university the dependent of the	Stock Rating The stock is expected to outperform the unweighted expected to outperform the

independent texaserin Mix provide ratings from independent an assault Provides ("IRES") for corrain companies. BNV Jaywelk indicate an interfriedary, maps individual RP attings to standard ratings (1-Buy, 2-Hold, 3-Sell) which are referenced on your statement.

NANCY LYNN CONNORS TRUSTER յուհ 1 - Լուհ 31, 2008

reporting purposes. Yes, should writy continent and corresponding gainfriest information against your own records when calculating reportable gain or loss resulting from scale. You are solely responsible for the acquired you cant being and gainfriest information, reported to federal, state and other taxing authorities.

Lehman Brothers. We will pay you a factoredit balance in any accounts exception regulated commodity accounts, on demand. These funds may be used for our business purposes and are properly accounted for on our accord book.

Guide to Lehman Brothers Equity Research fighting System; Our coverage analysts has a relative rating system in which they rate stocks as 1-0-verweight; 2-5qual weight or 3-bindesweight (see definitions below) relative to other companies covered by the analyst oral mean of analysts that are deemed to be in the same industry sector ("the sector-coverage universe").

the outlook for the sector coverage universe as 1-Positive, 2-Neutral or 3-Negative (see definitions below). A rating system using terms such as buy, hold and sell is not the equivalent of our rating system. Investors, hould carefully read the entire research report including the definitions of all ratings and not infer its contents from ratings alone.

Interest charges Any interest you are charged is generally calculated from the 21st day of each month though the 21st day of the from the 21st day of the following month. When the 20th day falls on a weakend or holiday, the interest is calculated through that weekend or holiday, and the next business day is the start of the past prices. To calculate interest charges, we do the following: Net wenge debit balances interest rate x number of days the

Laps charges if you purchase securities in your cash account and do not make payment by the settlement day, you may have to pay a late

Taxas. For taxaborting purposes, you should rely on the official tax forms we send you after the end of the year.

We charge you higherest on the debit belence in your account. Interest charges that are not paid will be added to the opening belance debit balancesin your account for the next interest period. debit was outstanding x 1/360

amounts through us. 436, it is our understanding that any free credit balances in your account are being maintained for the purpose of investing those Credit balances in accordance with New York Stock Exchange Rule

General Information All transactions are subject to the constitutions, rules, regulations, customs, usages, rulings and interpretations of the partitions excitaingses, markets; self-regulatory organizations are forth on the clearing houses; as well as the terms and conditions are forth on the miveres spie of Leitnian's trade-confirmation. All balances are subject to verification, Poinsactiement and other differences may appear on accounts, including as odd for dealers, block positioners or arbitrageurs. At the time of any transaction in your account, we or our affiliates may have a long or sport position in the same security our affiliates may have a long or sport position in the same security. We are required by Jaw to report to the Internal Revenue Services certain dividends; beind interest and the net proceeds of certain transactions. For tak reporting purpose, you should rely on the 1899 forms that you will receive from us after the end of the year. and to verify interest charges that may appear on your next. preparation and subsequent examination of your income tax return statement should be preserved, as it may be necessary for the and our positions may be completely or partially hedged. This subsequent statements. We and our attitutes trade for our own

Asset Protection Company. Thus, the securities and cash held for clients by leitmen Brothers Inc. are protected up to each client's net equity. This coverage does not protect against change in market yells. Securities jerkling borrowing transactions (including repurchase and several repurchase agreements) and private equity may not be protected by SIRC. Sweep tunds in the Lahran Brosses. Bank Cash Deposit Account are educate commend by SIRC. You may obtain information about SIRC. Including the SIPC brothers at www.expc.org/or by calling 202-371-8300. Member of SIRC Lehman Brothers Inc. is a member of the Securities Investor Population Corporation, (SIRC). Junder SIRC regulations. Lehman Bothers Inc. must potact the spicurities and cash held in client accounts up to \$500,000 per client (including up to \$500,000 for client (including up to \$500,000 for claims (of cash). In addition to the coverage sequired by SIRC. Lehman Biothers Inc. carries coverage protection from the Customer

Account asset allocation

Asset allocation includes derivative instruments classified based upon the corresponding underlying security and does not represent a comprehensive risk assessment of your account.

Equities	\$ 179,422.10	\$ 180,991.80	0.8%	81.0%
rixed income	40,755.00	40,994,40	0.5	18.3
Cash, cash equivalents & other	1,451.28	1,548.96	6.7	0.7
Total account value	\$ 221,628.38	\$ 223,535,16	288	

Settlement date cash balance

	34 353 556 36			1	į
- 21,862.48	1,809.10		1		nge in value"
2,254.51	97.38	3 C Sept. 15 2 1 1 2	30 cm 2	Sec. 3.	lends.
49.67	0.30	. ****	,	1. No. W. 1.	75.0
\$ 243,093.46	221,628.38	3 5	.~	o value	ning portfoli
This year	This period		* « \	. \$2. • \$2.	ing Sand Sand Casa

based on your tax reporting status.

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Brokerage account 831-51581

Tax spotlight

This is not a tax document. This information is being provided for your convenience and is for information on hedge funds, limited partnerships, private equity, and private offerings are excluded from this section. For tax reporting, you should religion your official tax documents. Transactions requiring tax consideration should be reviewed with your accountant or tax advisor.

\$ 9738 \$ 2,254,51 0.30 49,67 \$ 97,68 \$ 2,364,18
To date \$ 3,049.25
- 45,699:70
Total: \$42,650,45* *Cost basis information is incomplete. Please see Tax Lots section for further details.
Cash fri Liou (C+1) proceeds from fractional spares are not included in this section. The IRS does
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GainLoss information excludes cash, cash equivalents, and other, alternative investments, and connocities equivalents - private offerings.

Bulletin board (continued from pg. 1)

Lehman Brothers provides 24 hour online access to your account information. You will have access to your account summary, holdings, activity, statements, trade confirmations and year-end tax reports. Contact your investment Representative if you do not currently have online access or need assistance in accessing your account information at www.lehmanLive.com.

Anticipated income

That helectarity total of all ambridge bed income reported herein. The ambridge and included arrowned from textual products to and above to backed securities is no included.

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NANCY LYNN CONNORS TRUSTEE July 1 - July 31, 2008

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Equities indices

industry sector values provided by Standard & Poor's.

\$ 52,340.00

11378.02 11510.00

lul: 31 11650.00

% change 1370.00.

% change;258.00.

1228.00 1243:00.

1213.00_

1273.00. 1288.00 S&P 500

11230.00

10950;00.

0630

07/31

06/30

07/31

ast month

11350.01 1280.00 2292.98 5625.90 6418.32

1267.38 2325.55 5411.90

0.99 0.95 0.96

4434:85

13376.81 6479.56 4392.36

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LEHMAN BROTHERS

Common stock by industry sector

Market value long

% of common stock Jul. 31

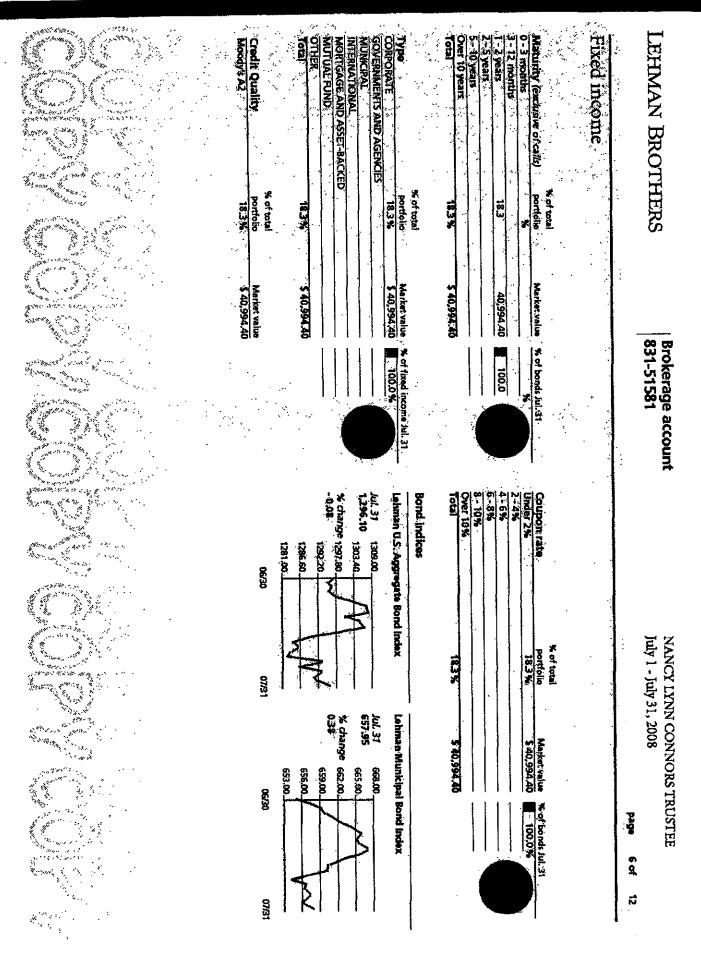
NANCY LYNN CONNORS TRUSTEE

July 1 - July 31, 2008

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Brokerage account 831-51581



Brokerage account 831-51581

NANCY LYNN CONNORS TRUSTEE July 1 - July 31, 2008

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HOLDINGS

In instances where prices of securities are not readily available, securities have no taken not been actively traded or where other factors prevent the pricing of securities, "supposits in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities. Please also note that totals may differ from the sum on inclinical components due to municing. Unrealized gainlioss total reflects all positions for which a cost basis is available. Please review the Tax Lot section for details regarding cost basis

Equities

access Leinnan Righters or independent research at www.Leinnanlive.com or by calling 1-800-2-LEHMAN. A complete description of Leinnam Brothers and independent research providers and ratings may be found on Page 2 of your statement nsizesearch ratings for companies covered by Leivman Brothers Equity Research. The ratings reflect both the Lehman Brothers rating and, where applicable, the

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390.54 In cash account	0:304		\$ 128,651.80	\$ 45.46		Not available	2,830	<u>©</u>	OWERSHARES QQQ TRUST (QQQ
income (\$) Comment / Research rating	yreld (%)	gainfloss yield (%)	Market value	Marketiprice	Total cost Mark	Unit cost	Quantity		ndex tracking stocks (symbol)
Est. annual		Unrealized							
\$ 4,143.20		-5:45,699,70	\$ 50.000	188	4			,	otal USD Common stocks
Lehman; 2-E/POS									
512:00 in cash account	6:856		7,468.00	18.67		400 Not available	400	٠. ن	FIZER INC PIE
Lehman: 1-0/POS		,	, de				7,	6 1	
291.20 In cash account	2.524		1,1,538.80	22.19		.520 Not available	520		NIEL CORP.(INTC)
Lehman: 3-UNEU				 				2.	が ない はい ない ない ない こうしょう かいこう かいかい かいかい かいかい かいかい かいかい かいかい かいか
-\$ 45,699.70 10.020 3,340.00 in cash account	10.020	\$ 45,699,70	\$33,333.20	\$ 19.96	\$ 79,032.90	\$ 47.33	1,670	3	COLONIAL PROPERTIES TRUST, (CLP
income (\$) Comment / Research rating	yield (%)	-gain/loss yield (%)	Market value	Total cost Market price	Total cost	Unit cost	Quantity Unit cost		ommon stocks (Symbol)
Est annual	Unresilized Est. ann. Est. ennual	Unrealized		· :					



Brokerage account 831-51581

NANCY LYNN CONNORS TRUSTEE July 1 - July 31, 2008

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Yield information is provided for informational purposes only. Lehman Brothers makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions.

Corporate bonds	Par	Unit cost Adj. unit cost	Total cost Market price	ricet price	Narket value Accrued interest	Unrealized Yield-to- gain/loss maturity(%)	
LBH *SPX INDEX-PLUS NOTES #2* INDEX-PLUS NOTES ON S&P 500 60% THRESHOLD MAR 10-MAT DUE 03 MAR 2010 2SIN: US\$24908MY32 DATED DATE 03 MAR 2005	38,000	\$ 101.510 101.510	\$38,573.85 38,573.85	107.88	\$.40,994.40	WA	in cash account Moody's A2 S&P A
				.∵læ	Market value (USD) Accrued int. (USD)		
					Accrued int. (USD)	•	

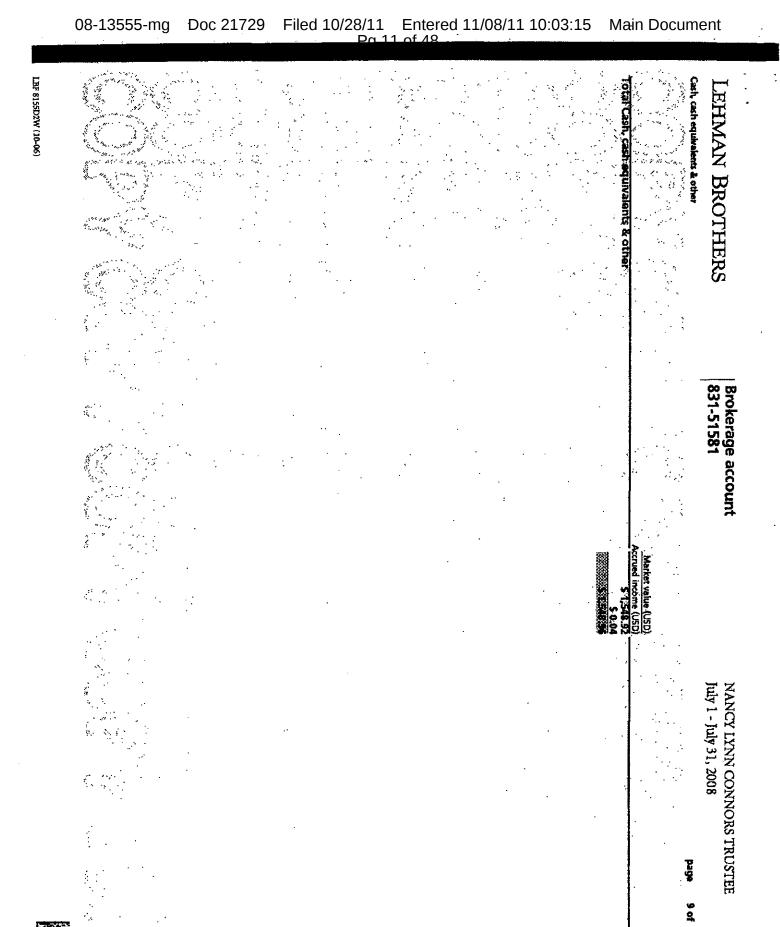
Cash, cash equivalents & other

a periodic basis in an auction process. Investors should be aware that these securities have a final legal maturity date that is of a long-term nature and that under certain circumstances the nate paid or the mechanism for setting the rate paid on these securities could change. Please consult your investment representative with any questions. Missey Market Preferred. SAVRs and other Auction Rate Securities are included in the Cash, Cash Equivalents and Other category. The interestrate on these securities generally is reset on

Gainificus information also excludes cash, cash equivalents, and other.

	\$1,451.54	1,451.54	WANK PACH DEPOKE ACCT	EHMAN BANK
Comment	Market value Accrued income	 Quantity		ash investmer
	\$ 97.38		AT .	CASH ACCOUNT
	Value			ash balance

the insurable capacity (e.g., includual joint account, IRA, e.g., when aggregated with other, deposits held in the same capacity at Lebrian Brother, Bunch in excess of the



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ACIMITY

Brokerage account

The taxable and top-taxable designations provided above refer to the US income tax treatment of distributions from your securities. The designations are accurate to the best of our knowledge. Clients should consult with a tax advisor regarding the tax treatment of their investments.

The taxable and non-taxable designations provided above refer to the US Income tax treatment of distributions from your securities. The designations are

31 Jul 2008

accurate to the best of our knowledge. Clients should consult with a tax advisor regarding the tax treatment of their investments.

NANCY LYNN CONNORS TRUSTEE յուհ 1 - Jուհ 31, 2008

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MONTHLY INTEREST FOR 06/26/2008 - 97/27/2008 32 DAYS YLD: 0.23 %

LEHMAN BROTHE	RS	831-51581	MANCE LENN COMMORS EXOSTEE July 1 - July 31, 2008 page	page 11 of 12
Cash investment summary	уче			
Opening balance	Туре	Date	Amount C \$ 1,451.24	Comment
LEHNIAN BANK CASH DEPOSIT ACCT	Transfer-in	28 Jul 2008	0:30 R \$ 1,451.54	REINVEST
All months of the second				

Brokerage account 831-51581

July 1 - July 31, 2008 NANCY LYNN CONNORS TRUSTEE

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TAX LOTS

Please contact your investment Representative to find out how to update your cost basis information. ** Days Held: Either # of days if held one year or less or L if held for more than one year or St. for index Options.

Equities

	Quantity	Trade					Unrealized	
Common stocks- long (Symbol)	or Par	date	Unit cost	Total cost	Market price	Market value	gain/loss	Days held **
COLONIAL PROPERTIES TRUST (CLP)	1,030		\$ 47.50	\$ 48,925.00	\$ 19.96	\$ 20,558,80	-\$ 28,366.20	٦
:	320	26 Feb 2007	47.50	15,200.65	19.96	6,387.20	- 8,813.45	_
	320	27 Feb 2007	46.59	14,907.25	19.96	6,387.20	- 8,520.05	٣
INTEL CORP (INTC)	520		Not available #		22.19	11,538.80		-
PEIZER INC (PFE)	400		Not available #		18.67	7,468.00		_
	Quantity	Trade					Unrealized	
Index tracking stocks - long	or Par	date	Unit cost	Total cost	Market price	Market value	g#ir/loss	Days held **
POWERSHARES QOQ TRUST	2,000		Not available #		\$.45.46	\$ 90,920.00		
SERVES 1	830	830 17 Mar 2008	41.79	34,682.55	45.46	37,731.80	3,049.25	137

Fixed income

Unrealized gain/loss is calculated using adjusted unit cost. Please consult your tax advisor to determine if your situation requires that you use unit cost for your unrealized gain/loss.

٠.	Quantity	Trade	Unit cost	Total cost			Unrealized		
Corporate bonds - long	or Par	date	date Adj. Unit cost	Adj. total cost	Market price	Market value	gain/loss	Days held	
LBH "SPX INDEX.PLUS NOTES #2"	38,000	38,000 02 Aug 2005	\$ 101.51	\$ 38,573.85	\$ 107.88	\$ 40,994.40	N/A		ļ
PUDEX-PLUS NOTES ON S&P 500			101.51	38,573.85					
THRESHOLD MARIO-MAT									

831-72190 Brokerage account

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NANCY CONNORS SAMBUCO TIES

C/O COLONNADE PROPERTIES LLC

Holdings Cash investment summary Account asset allocation Settlement date cash Fixed income summary. Equities summary Change in account value Anticipated income Bulletin board ax spotlight

399 PARK AVENUE

CEHIMAN BROTHERS INC

are trade dates, unless All transaction dates

appearing on this statement

FBO SLOAN C. SAMBUCO TRUST U/A/D 01/25/99

380 LEXINGTON AVE SUITE 710 NEW YORK NY 10168-0602

Bulletin board (continued on pg.4)

be treated with the highest regard to your personal privacy. against various databases to verify your identity. This verification Brothers to comply with these requirements. We may also screen your name applies to both new accounts and when changes are made to existing documentation or additional information, as necessary, to enable Lehman accounts. Please be assured that this information and documentation will identification and verification obligations. We may ask you to provide Lehman Brothers is committed to complying with various customes

please go to www.lehman.com/bcp.htm. Brothers would respond to a significant business disruption, Business Continuity at Lehman Brothers: For a summary of how Lehman

call 1;800-289-9999 for more information. BrokerCheck program. Please visit www.nasdbrokercheck.com or representative's brokerage firm may be available by accessing FINRA's Additional information about your investment representative or your

we will plant a tree on your behalf.

two online access, please contact your rightmanive.com for details. If you currently tements and trade confirmations and

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Client Services Departments Within the U.S. 800/253-4526 International 212-526-5600 Understanding your portfolio statement

should be re-confirmed in writing. Please send written inquiries to: Nesse contect is immediately to report any errors omissions or dispresentations of the dispresentations. Any ordiformmunications should be resconsistental.

manaisial charissa in you investment objectives or financial situation, please call as, A financial statement of Lahman Brothers Inc. is available for your personal impaction at our offices, or a copy of it Compliance Division
389 Park Avenus 6th Floor
New York, NY 10022-3763
If you have any questions about your statement or you have a will be mailed upon your written request.

Transaction charges Debails of transaction charges and commissions are displayed on transactions confirmations, which have been mailed separately to you. We will also sand you this information upon request

of directing cartain orders. But these senefits will generally not be sufficient toofficer the cost of directing orders to such brokendaelers opinished centers. If your storement indicates that are curity was delirected too you or you designated representative, and you have not received it within these weeks, you must notify your branch office immediately. If you do not notify your branch office within 5 months fordinacting clistonser orders to particular brokendealers or market centers. However, we may receive discounts, rebetes, reductions of the overall wolume of our trading activity believe checkt receive the best execution, taking into account price, reliability, market depth quality of service, speed and efficiency. Oddinary, while outpenders only to markets where there is an opportunity four-them to be executed at better prices than the quoted bil of offer, Jehnam Brothers, does not accept hard-dollar payment. of the statement delivery data. Lehman Brothers inc. will not be responsible for the cost of posting a replacement bond. Chent order policy We route client orders to the market where we

security, a cointrol security or a similar type of security that is not ripely trieflable in the hands of the client. You or your service free the standard make the processor adjustments that you believe any exponentiate for the security the client's status and the prevailing mattest conditions. The process and rates in this statement indicate values as of the score of business on the last business day of the the accuracy, reliability, completeness or attainability of this information. The project of the securities appearing herein have not been adjusted from the closing market prices to reflect any adjustment such as an iliquidity discount) that may apply or be appropriate to a particular security or position that is a restricted appropriate to a particular security or position that is a restricted exchange rates from various outside sources and do not guarantee Pricing and foreign exchange rates We obtain pricing and foreign

morthconly.

Cast Back The unit octopy squirities, law been obtained from substance organize sources, including where applicable, supplied by you. Way do not suppress the accuracy reliability of completeness of this incompleteness of this incompleteness and associated realized generand loss information has been provided to you as a countery. Such

Brokerage account

reporting purposes. You should verify cost basis and corresponding gainflow information against your own responds when calculating reportable gain of loss resulting from a talk. You are solely responsible for the eccuracy of cost basis and gainflow information, reported to federal, state and other taxing authorities.

Funds and securities Clients funds and securities are held at

In addition to the stock rating, we provide sector views which rate the outlook for the sector coverage universe as 1-boditive, 2-Neutral or 3-Negative (see definitions below). A rating system using terms such as buy, hold and sell is not the equivalent of our rating system. Investors should carefully read the entire research report including. the definitions of all ratings and not infer its contents from ratings

a- Neg/Negative:	p (Tel ler) Server (Teller)	1 - Positive:	RS Rating Suspended:	3 - Underweight:	2 - Equal weight	1 - Overweight:
Anthronist and Anthropy and Ant	fundamentakivaliartoos ara improving. sector coverage universe supplementakivaliartoos ara steady, naither.	Sector Counting the company.	investment horizon. The rating and target price have been suspended temporarily to comply with applicable regulations and/or firm policies in certain circumstances including when Lehman Brothers is acting in an advisory capacity in a merger or strategic transaction.	sector coverage universe over a 12-month investment horizon. The stock is expected to underperform the universighted expected total legum of the sector coverage universe over a 12-month.	sector coverage universe over a 12-month investment horizon. The stock is expected to perform in line with the university axpected total return of the	Stock Rathing The stock is expected to outperform the universities expected total vacuum of the

cortain dividends, bond interest and the net proceeds of certain transcribins. For tax reporting purpose, you should rely on the 1889

forms that you will receive from us after the end of the year,

Nogo Independent Research We provide ratings from independent Research Provides (PROS) for cartains companies. BNC Jayvalla inc. an intermediary, maps and vidual RP cashige to standard ratings (1-Buy, 2-Hold, 3-Sell) which are referenced on your statement.

July 1 - July 31, 2008 NANCY CONNORS SAMBUCO TTEI

Lehman Brothers. We'will pay you a free'chalthbalehoe in any account, except, for regulated commodity accounts, on demand. These funds may be used for our business purposes and are properly accounted fair on our record book.

interestichinges Any interestiyou are charged a generally calculated from the 21st day of each month through the 20th day of the following morth: When the 20th day falls on a weekend or holiday, the interest is calculated through that weekend or holiday, and the

next business day is the start of the next interest period:

To calculate interest charges, we do the following:

Net average delet balance x interest rate x number of days the

debit was outstanding x 1/360

Late changes if you purchase securities in your cash account and do not make payment by the settlement day, you may have to pay a late

Taxes For tax; reporting purposes, you should rely on the official tax forms we send you after the end of the year.

Guide to Lehman Brotthers Equity, Research, Rating System; Our coverage analytic size a relative rating system in which they rate stocks as 1-Quenwaysht; 2-Equal weight or 3-Underwaysht (see definitions below) relative to other companies coverage by the analyst or a team of analysts that are deemed to be in the same industry sector ("the sector coverage universe").

A35; it is our understanding that any free credit balances in your account are being maintained for the purpose of investing those Credit belances in accordance with New York Stock Exchange Rule

charges that are not paid will be added to the opening balance debit We charge you interest on the debit balance in your eccount. Interest

beliance-ingrour account for the next interest period

accounts, including as odd lot dealers, block positioners or arbitrageurs. At the time of any transaction in your account, we or our affiliates may have a long or short position in the same security and our positions may be completely or partially hadged. This statement should be preserved, as it may be necessary for the paperation and subsequent examination of your income tax return clearing houses, as well as the terms and conditions set forth on the reverse side of Lehman's trade confirmation. All balances are subject to verifications/Post-settlement and other differences may appear on subsequent statements. We and our affiliates trade for our own We are required by law to report to the Internal Revenue Services and to verify interest charges that may appear on your next General information All transections are subject to the constitutions, rules, regulations, customs; usages, rulings and interpretations of the pertinent exchanges, markets, self-regulatory organizations and

client accounts up to \$500,000 per client (including up to \$100,000 for claims for casily). In-addition to the coverage required by \$500,000 for claims for casily. In-addition to the coverage protection from the Castomer Asset Protection Company. Thus, the securities and cash had for clients by technan Brothers. Thus, the securities and cash had for clients by technan Brothers. Thus, the securities and cash had for againy. This coverage does not protected against changes in market equity. This coverage does not protect against changes in market splant. Securities foreign between the capacity of the coverage of the Insestor Protection Corporation (SIPC). Under SIPC regulations, Lehman Brothers Inc., must protect the securities and cash held in Member of SIPC Lehman Brothers Inc. is a member of the Securities

Brokerage account 831-72190

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

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Account asset allocation

Asset allocation includes derivative instruments classified based upon the corresponding underlying security and does not represent a comprehensive risk assessment of your account.

		•		0.7%	\$ 173,049.32	\$ 171,825.54	٠.
	6		1	5.0	1,653.62	1,574.14	other
-	15.6			0.5	26,970.00	26,812.50	
	83.5%		•	%9.0	\$ 144,425.70	\$ 143,438.90	

Cash, cash equivalents &

ued income

Change in account val

nterest and dividends for this year include all income received in 2008. Please see the publish section folia summary of income that may be reportable in 2008.

This period This year \$ 171,925.54 \$ 195,733,10 0.33 136.93 79:14 2,047.94

1,144.31 \$ 173,049.32

Settlement date cash balance

Brokerage account 831-72190

Tax spotlight

This is not a tax document. This information is being provided for your convenience and is for informational pusposes only. Information on hedge funds, limited partnerships, private equity, and private offerings are excluded from this section. For tax reporting, you should relay on your official tax documents. Transactions requiring tax consideration should be reviewed with your accountant or tax advisor.

Nepartable income Dividentis	This period \$ 79,14	This year \$ 2,047,94
Interest	0.33	136.93
lotal	5.79.47	5 2 184.87
Unrealized capital gains and losses		To date
Short-term gains and losses		\$ 2,938.8
Long-term gains and Josses		- 48,986.6
(ptg)		-\$ 46,047.50
*Cost basis information is incomplete. Please see Tax Lots section for further details.	see one Tay I of traction for furth	an advanta

based on your tax reporting status.

GainAloss Information excludes cash, cash equivalents, and other, alternative investments, and contempolity. & commodities equivalents - private offerings.

Cash In Lieu (G-L) proceeds from fractional shares are not included in this section. The IRS does

not require reporting on Ci-L under \$20. Higher amounts will appear on your year end tax form

Bulletin board (continued from pg. 1)

Lehman Brothers provides 24 hour online access to your account information. You will have access to your account summary, holdings, activity, statements, trade confirmations and year-end tax reports. Contact your investment Representative if you do not currently have online access or need assistance in accessing your account information at www.lehmanline.com.

Anticipated incom

This reflects the total of all anticipated income reported herein. The anticipated income from sertain product (e.g. Mortgage and asset backed securities) is not include

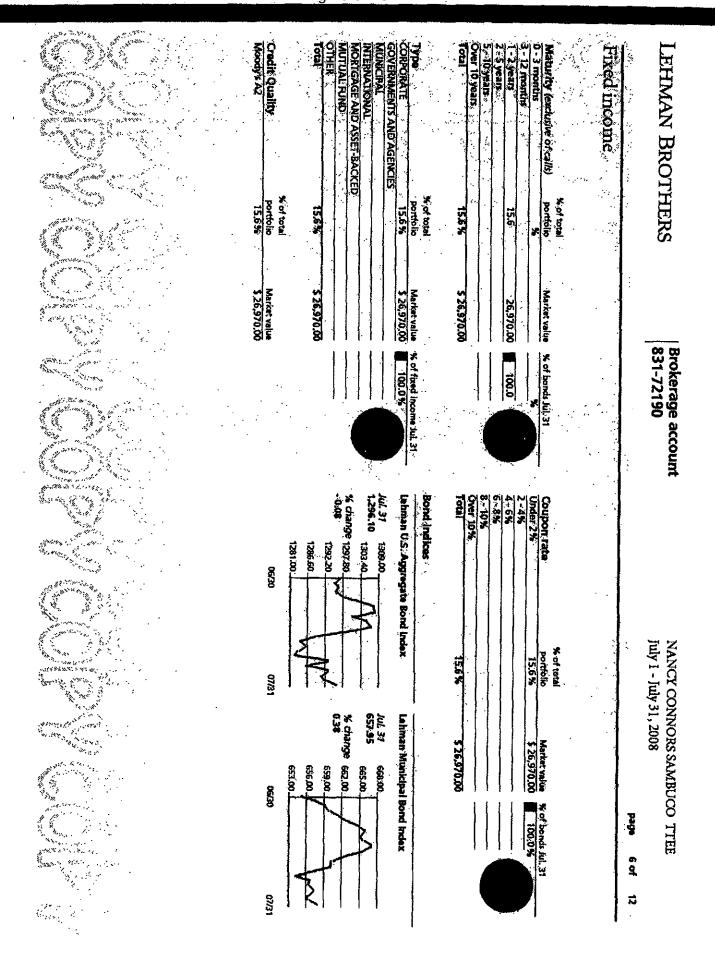
NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

page 4 of

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11378.02 11378.02 11510.00 % change 1370.00 Common stock by industry sector Equities indices elecom services idustry sector values provided by Standard & Poors. LEHMAN BROTHERS onsumer Staples 11230,00 1090,00 11350.01 1280:00 2292:98 5625.90 6418.32 S&P 500 Jul. 31 1267 38 % change 258.00 5431,90 6479,56 % of common stock Jul. 31 2325.55 4392.36 1267:38 1288.00. 1273.00. 1243.00. 1213,00, 1228,00: 06/30 Brokerage account 831-72190 0.25% 0.99 1.42 1.42 0.95 0.95 07/31 COLONIAL PROPERTIES TRUST Equity highlights NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008 Market value \$ 33,333,20 5 9 % of long equities 23.0 컶

LBF 8155D2W (10-06)



A 30.00 %

HOLDINGS

"** "appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities. Please also note that totals may differ from the sum on individual components due to rounding.
Unrealized gainifics: total reflects all positions for which a cost basis is available. Please review the Tax Lot section for details regarding cost basis. In instances where prices of securities are not readily available, securities have no values, securities have not been actively traded or where other factors prevent the pricing of securities

Equities

providers and ratings may be found on Page 2 of your statement. access Seluman Brothers or Independent research at www.LehmanLive.com or by calling 1-800-2-IEHMAN. A complete description of Lehman Brothers and independent research ratings of an independent third party research provider. You may obtain a copy of any independent research report at no cost to you, where such research is available. Your statement contains research ratings for companies covered by Lehman Brothers Equity Research. The ratings reflect both the Lehman Brothers rating and, where applicable, the

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Common etcore formital)				Catternine Cat with	arin. Esti annual	
COMMINION STOCKS (SYMBO)	Quantity Unit.cost		Total cost Market price	Market value	gain/loss yield (%)	(%) income (\$): Comment / Research rating	search rating
COMMETROPER IES TROS (C.P.)	1,6/0 \$4/34		\$79,057.50 \$ 19.96	\$33,333.20	-\$ 45,724.30 10.020	Ì	Ħ
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INCOX TRACKING STOCKS (Symbol)	Quantity Unit cost		Total cost Market price	Market value	gainfloss yield (%)		earch rating
POWERSHARES CLIC TRUST (UDDG)	2,300 Not available	(available	\$ 45,46	\$ 194,558.00	0.304	. }	int
iotal Equities				A LIVE TO THE PARTY OF THE PART	V VE VI V VV	F 1 48F 18	
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Brokerage account 831-72190

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

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ld information is provided for informational purposes only. Lehman Brothers makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions.

Corporate bonds	Pr.	Unit cost Adj. unit cost	Total cost Market price	rket price	Market value Accrued interest	Unrealized Yield-to-	Yeid-to-	
LBH "SPX INDEX-PLUS NOTES #2" INDEX-PLUS NOTES ON S&P 500 60% THRESHOLD MARIO-MAT DUE 93.MAR 2010 ISIN: USE24908MY32 DATED DATE 03.MAR 2005	25,000	\$ 101.515 101.515	\$25,378.85 25,378.85	107.88	\$ 26,970.00	NA		in cash account Moody's A2 S&P A

Accrued int. (USD) \$25,970.00

Cash, cash equivalents & other

a peliodic basis in an auction process. Investors should be aware that these securities may have a final legal maturity date that is of a long-term nature and that under certain circumstances the rate paid or the mechanism for setting the rate paid on these securities could change. Please consult your investment representative with any questions. Money Market Preferred, SAVRs and other Auction Rate Securities are included in the Cash, Cash Equivalents and Other category. The interestrate on these securities generally is reset on

Gainliass information also excludes cash, cash equivalents, and other.

Comment	Market value Minor BANK CASH DEPOSIT ACCT 1,574.43 1,574.43
	H ACCOUNT \$79.14

Rindson deposit with Lehman Brothers Bank Cash Deposit Acount are not covered by SIPC or the Funds supplemental insurance policies. These funds will be insured by the FDIC up to \$100,000 per consister in each insurable capacity (e.g. individual joint account, IRA, est.) when aggregated with other deposits held in the same capacity at Lehman Brothers Bank. Funds in excess of the

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LEHMAN BROTH	HERS	Brokerage account 831-72190	NANCY CONNORS July 1 - July 31, 2008	SAMBUCO TTEI
Cash investment summary	mary			page 11 of
Opening balance	Туре	Date	\$ 1,574.70	Comment
LEHMAN BANK CASH DEPOSIT ACCT	iransfer-in	28 Jul 2008	0.33 \$ 1,574,43	REINVEST
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831-72190 Brokerage account

NANCY CONNORS SAMBUCO TIEE July 1 - July 31, 2008

TAX LOTS

** Days Held: Either # of days if held one year or less or L if held for more than one year or SAL for Index Options, # Please contact your investment Representative to find out how to update your cost basis information.

Common stocks- long (Symbol)

dete 26 Feb 2007

Days held **

Unrealized gainfloss

Equities

								4.00
COLLONDAL PROPERTIES (RUST (CDP)	1,030	1,030 26 Feb 2007	\$ 47.50	\$ 48,925.00	\$ 19.96	\$.20,558.80	-\$ 28,366.20	
	320	26 Feb 2007	47.52	15,207.05	19.96	6,387.20	-8,819,85	_
	320	27 Feb 2007	46.64	14,925.45	19.96	6,387.20	- 8,538.25	•
PFIZER INC (PFE)	350	29 Nov 2004	27.99	9,796.85	18.67	6.534.50	- 3.262.35	
	Quantity	Trade					Unrealized	
Index tracking stocks - long	or Par	date	Unit cost	Total cost	Market price	Market value	geinfoss	Days held **
POWERSHARES OQQ TRUST	1,500		Not available #		\$ 45.46	\$ 68, 190.00		
SERIES		ř				,		
	800	800 17 Mar 2008	41.79	33,429.15	45,46	36,368.00	2,938.85	137

. Unrealized gainiloss is calculated using adjusted unit cost. Please consult your tax advisor to determine if your situation requires that you use unit cost for your unrealized gainiloss.

Corporate bonds:- bong	Quantity or Par	Trade date	Unit cost	Total cost	Market price	Market value	Unrealized	
William William	or rar	water	Adj. Unit cost	•	Market price	Market value	gaintoss	Days haid **
CRH. XXX INDEX-SERVING IES * 2.	25,000	25,000 02 Aug 2005	\$ 101.52	\$ 25,378.85	\$ 107.88	\$ 26,970.00	N.	
INDEX-PLUS NOTES ON S&P 500			101.51	25,378.85				
60% THRESHOLD WARIO-MAT								

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FBO JOSEPH CONNORS SAMBUCO TR 380 LEXINGTON AVE SUITE 710 C/O COLONNADE PROPERTIES LLC NANCY CONNORS SAMBUCO TIEE OLOPED DE AT 0.596 cop74 lindecoj NEW YORK NY 10168-0602 UAD 06/04/2003

appearing on this statement All transaction dates

Bulletin board (continued on pg.4)

be treated with the highest regard to your personal privacy. accounts. Please be assured that this information and documentation will applies to both new accounts and when changes are made to existing against various databases to verify your identity. This verification Brothers to comply with these requirements. We may also screen your name documentation or additional information, as necessary, to enable Lehman identification and verification obligations. We may ask you to provide Lehman Brothers is committed to complying with various customer

please go to www.lehman.com/bcp.htm. Brothers would respond to a significant business disruption, Business Continuity at Lehman Brothers: For a summary of how Lehman

call 1-800-289-9999 for more information.

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we will plant a tree on your behalf. Sign up for electronic delivery of account tements and trade confirmations and

GO-PAPERLESS

399 PARK AVENUE NEW YORK NY 10022 TH FLOCIR LETIMAN BROTHERS IN

- EL: 800-392-5000
 - Portfolio summary Anticipated income **Bulletin board** lax spotlight Change in account value Account asset allocation
- Cash investment summary Activity

Holdings

Fixed income summary

Equities summary

21 Tax lots

Valuation summary: USD

This period account value

LBF 8155D2W (10-06)

BrokerCheck program. Please visit www.nasdbrokercheck.com or representative's brokerage firm may be available by accessing FINRA's Additional information about your investment representative or your

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Understanding your portfolio statement

Clean Services Department Within the U.S. 800:253-4626 integrational 212-506-5600

Compliance Division

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material charges in your investment objectives or financial situation, places call as. A financial statement of Lahman Brothers Inc. is evaluable for your personal inspection at our offices, or a copy of it will be mailed upon your written request. If you have any questions about your statement or you have a 399 Park Avenue, 6th Floor New York, NY 10022-3763

saparately to you. We will also send you this information upon request Transaction charges Details of transaction charges and commissions are displayed on transaction confirmations, which have been mailed

for directing culmoner orders to particular brokendealers or market centers. However, we may receive discounts, rebetter, reductions of feet or credits as a sixth of the overall volume of our trading activity or directing organizations. But these benefits will generally not be sufficient to offset the cost of directing orders to such broken/dealers or greaters. If your statement indicates that a security was delivered to you or your designed a spiesenrative, and you have not received it within three weeks, you must notify your branch office immediately. If you do not notify your branch office within 5 months of the statement delivery date, Lehman Brothersing, will not be Iselieve cliebts receive the best anciurion, taking into account price, reliability, market depth, quality of service, speed and efficiency. Optimistly, we will to unconders only to market swhere there is an opportunity for them to be executed as better prices than the quoted bid of offer. Lehman Brothers does not accept hard-dollar payment Client order policy We noute client orders to the market where we responsible for the cost of posting a replacement bond.

security: a cointrol lacturity or a similar type of security that is, not freely tradable in the hands of the client. You or your service providers should make the possessy adjustments that you believe introduces for the security the client status and the prevailing makes conditions. The prices and safes in this statusment indicate values as of the slove plants are of the slove business day of the values are of the slove plants. exchange rates from various outside sources and do not guarantee the accuracy, reliability, completeness of attainability of this information. The pixes of the securities appearing herein have not Pricing and foreign exchange rates We obtain pricing and foreign being adjusted from the closing market prices to reflect any adjustment fourthes an illiquidity discount) that may apply or be appropriate to a particular security or position that is a restricted

Typidamentakivalua month only care pt husiness on the care pt husiness of the care pt husiness including where applicable, supplied by you washous nighteen accuracy, resimility or compactness of this care provides the accuracy, resimility or compactness of this care provides and associated realized gain and loss of the months been provided to you are purposed to you are courtest such a month provider of the care of the months been provided to you are courtest such an intermediary, which information may not reflect all adjustments.

Brokerage account

reporting purposes. You should verify cost basis and corresponding, spinfoss information against your own records when valculating reportable gain or loss resulting from a sale. You are solely responsible for the accuracy of cost basis and galayloss information reported to federal, state, and other taxing authorities.

Funds and securities Clients funds and securities are held at

Guide to Lehman Bröthers Equity Research Rating System; Our

In addition to the stock rating, we provide sector views which rate the outlook for the sector coverage universe at I-Positive, Z-Neistral or 3-Negative (see definitions below). A rating system using terms such as buy, hold and sell is not the equivalent of our rating system investors should carefully read the entire recent he port including the definitions of all ratings and not infer its contents from ratings

1 - Pos / Positives funda; 2 - Neu / Neutral, sector / Linda; 2 - Neu / Neutral, sector / Linda; 3 - Neg / Negatives sector	RS Rating Suspended: The rating Suspended: T		1-Overweight: The st unweight unweight sector invest 2-Equal weight The st
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certain dividents, boild interest and the net proceeds of certain transactions. For tax reporting purpose, you should rely on the 1099 forms that you will receive from us after the end of the year.

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NANCY CONNORS SAMBUCO TIEF **յախ 1 - Jախ 31, 2008**

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Lehman Brothers. We will pay you a free chelic balance in any account, exceptior regulated commodity, exception, on dismand. These funds may be used for our bistriess purposes and are properly accounted for on our record book.

coverage analysts use a relative rating system in which they rate stocks as 1-Overweight 2-Equal weight or 3-Underweight (see definitions below) relative to other companies covered by the analyst or a team of analyst that are deemed to be in the same industry sector ("the sector coverage universe").

interest changes Any interest you are changed a generally calculated from the Sist day of each moath through the 20th day of the following month. When the 20th day falls on a weekend or holiday. the interest is calculated through that weekend or holiday, and the

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436, it is our understanding that any free credit balances in your account are being maintained for the purpose of investing those Credit belances in accordance with New York Stock Exchange Rule

General information All transactions are subject to the constitutions, rules, regulations, customs, usages, rulings and interpretations of the pertinent exchanges, merkets, self-regulatory organizations and clearing house, as well as the terms and conditions set forth on the reverse side of Lehman's trade confirmation. All balances are subject and our positions may be completely or partially hedged. This statement should be preserved, as it may be necessary for the our atiliates may have a long or short position in the same security subsequent statements. We and our affiliates trade for our own accounts, including as odd lot dealers, block positioners or arbitrageurs. At the time of any transaction in your account, we or We are required by law to report to the Internal Revenue Services statement. and to verify interest charges that may appear on your next preparation and subsequent examination of your income tax return to verification. Post-settlement and other differences may appear on

equity. This coverage does not protect against changes in market shale. Securifyes briding borrowing transactions (including from the country of the protection of the country of the coun Member of SIPC Lehman Brothers Inc. is a member of the Securities Invision Projection Corporation (SIPC). Under SIPC regulations, Lehman Brothest inc.must protect the securities and rash held in client accounts up to \$500,000 per client including up to \$100,000 for client of rashly in addition to the coverage projection from the Castomer Asset Protection Company. Thus, the securities and cash held for clients by Lehman Brothest Inc. are protected up to each client's net 64,0

Account asset allocation

Asset allocation includes derivative instruments classified based upon the corresponding underlying security and does not represent a comprehensive risk assessment of your account.

	Last period.	This period	% change Asset allocation Jul. 31	Asset	allocation	1 Jul. 31
Equities	\$ 68,440,15	\$ 68,564.70	0.1%		73.5%	
Fixed income	23,595.00	23,733.60	0.5		25.4	
Cash, cash equivalents & other	1,018.28	1,045.16	2:6	· ·	:	
Total account value	\$ 93,053.43	\$ 93,343,46	0.3%		· 2	

			2 67 5 60 3		,				1	ł
	-4,471.09	-84.4	263.15		./	* * * * * * * * * * * * * * * * * * *	1	n-value*	in va	ijģ
	1,721.87		26.67	1.4. 1.4.		;*. ;*.		**	15	de
97	130.12		120	7m, 11		, 8.1	500 market	51	N	iesi
	\$ 95,962.57		\$ 93,053.43				مبازية/	tfolio	900	gir
	This year	,	This period			*		er ere	i (1 - 11) /	
	d									

Brokerage account 831-31525

Tax spotlight

This is note tax document. This information is being provided for your convenience and is for informational purposes only. Information on hedge funds, limited partnerships, private equility, and private offerings are excluded from this section. For tax reporting, you should relay on your official tax documents. Transactions requiring tax consideration should be reviewed with your accountant or tax advisor.

Reportable income	This period	This year
Dividends	\$ 26. <i>67</i>	\$ 1,721.87
Interest	0.21	130,11
Total	\$5.25.8	\$ 1,851.98
Unrealized capital gains and losses		,To date
Short-term gains and losses		
Long-term gains and losses		7. 3C8.7
		- 17,414.70

construents introduced in the second section of the contract o

Cash, In Lieu (G-I-1) proceeds from fractional shares are not included in this section. The IRS does not require reporting on C-I-1 under \$20. Higher amounts will appear on your year end tax form based on your tax regioning status.

Gaintlos information excludes cash, cash equivalents, and other, alternative investments, and convincility. & commodities equivalents - private offerings.

Bulletin board (continued from pg. 1)

Lehman Brothers provides 24 hour online access to your account information. You will have access to your account summary, holdings, activity, statements, trade confirmations and year-end tax reports. Contact your investment Representative if you do not currently have online access or need assistance in accessing your account information at www.lehmanLive.com.

Anticipated income

This reflectade, total of all anticipated income reported herein. The anticipated income from certain products to g. Mortgage and asset backed securities) is not wich ded.

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NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

page 4 of

12

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LEHMAN BROTHERS

Brokerage account 831-31525

nsumer Staples

% of common stock Jul. 31

S&P 500

Industry sector values provided by Standard & Poor's.

%_change_1370.00 11378.02 11510:00 11230,00

Jul. 31 1267.38

07/31

06/30

07/31

2292.98 5625.90 1280.00

22731.10

4392.36

5411.90 1267.38 2325.55

% change 0.25% -0.99 1.42 -3.80

% change1258.00_ 1213.00 1243,00_ 1228.00_ 1273,00

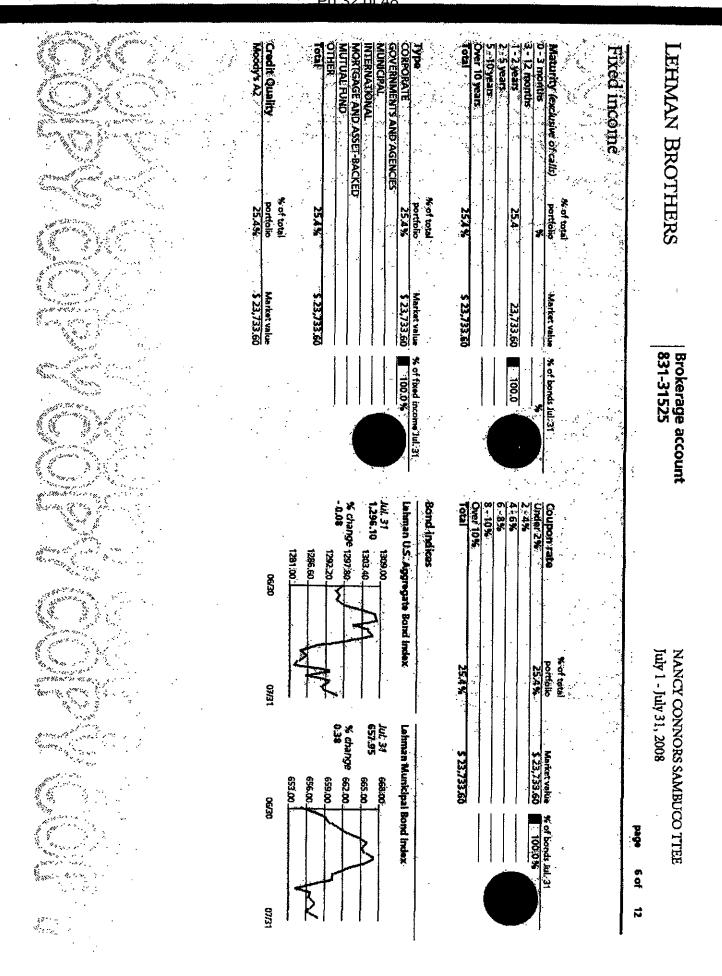
COLONIAL PROPERTIES TRUST

Equity highlights

% of long equities 48.6

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

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HOLDINGS

in instances where prices of securities are not readily available, securities have no values, securities have not been actively traded or where other factors prevent the pricing of securities.

""" appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities. Please, also note that totals may differ from the sum on individual components due to rounding.

Unrealized gainlifes: total reflects all positions for which a cost basis is available. Please review the Tax Lot section for details regarding cost basis.

providers and ravings may be found on Page 2 of your statement access keinnari Brothers or independent research at www.Lehmanlive.com or by calling 1-800-2-EHMAN. A complete description of Lehman Brothers and independent research ratings of an independent third party research provider. You may obtain a copy of any independent research report, at no cost to you, where such research is available. Your statement contains research ratings for companies covered by Lehman Brothers Equity Research. The ratings reflect both the Lehman Brothers rating and, where applicable, the

\$ 3,446.95	~\$ 14,558.60			<i>y</i>	3.5	lotal Equities
106.95 in cash account	\$ 2,856.10 0.304	\$,35,231.50	\$ 32,375,40 \$ 45,26	\$ 41.77	775	COOCHARD COCK TRUST (COCC)
Unrealized Estrann. Est. annual gain/joss yield (%) income (\$). Comment / Research rating	Unrealized Estrann.	Market value	Total cost Market price	Unit cost	Quantity	index tracking stocks (Symbol)
REIT Growth & Income: 2-HOLD						
3,340.00 in cash account Lehman: 3-UNIEU	10,020	\$.33;333.20	96'61 \$	1,670 Not available	1,670	COLONIAL PROPERTIES TRUST (CLP.)
gain/loss yield (%) income (\$) Comment / Research rating	gain/loss yield (%)	Market value	Total cost Market price	Unit cost	Quantity	Common stocks (Symbol)
Est, ennual	Unrealized Estrann.	:			. :	



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Brokerage account 831-31525

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

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Yield information is provided for informational purposes only. Lehman Brothers makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions.

Corporate bonds	Par	Unit cost Adj. unit cost	Total cost Adj. total cost - Market price	• i	Market value Accrued interest	Unrealized Yield-to-	Yield-to-	
IBH "SPX INDEX.PILIS NOTES #2" INDEX.PILIS NOTES ON S&P 500 60% THRESHOLD MARIO-MAT DUE 83 MAR 2019 ISIN: US524908MY32 DATED DATE 03 MAR 2005	22,000	\$ 99.518 99.518	\$21,893.85: 107.88 21,893.85		\$23,733.60	ĀW	Act for mass	In cash account Moody's A2 S&P A

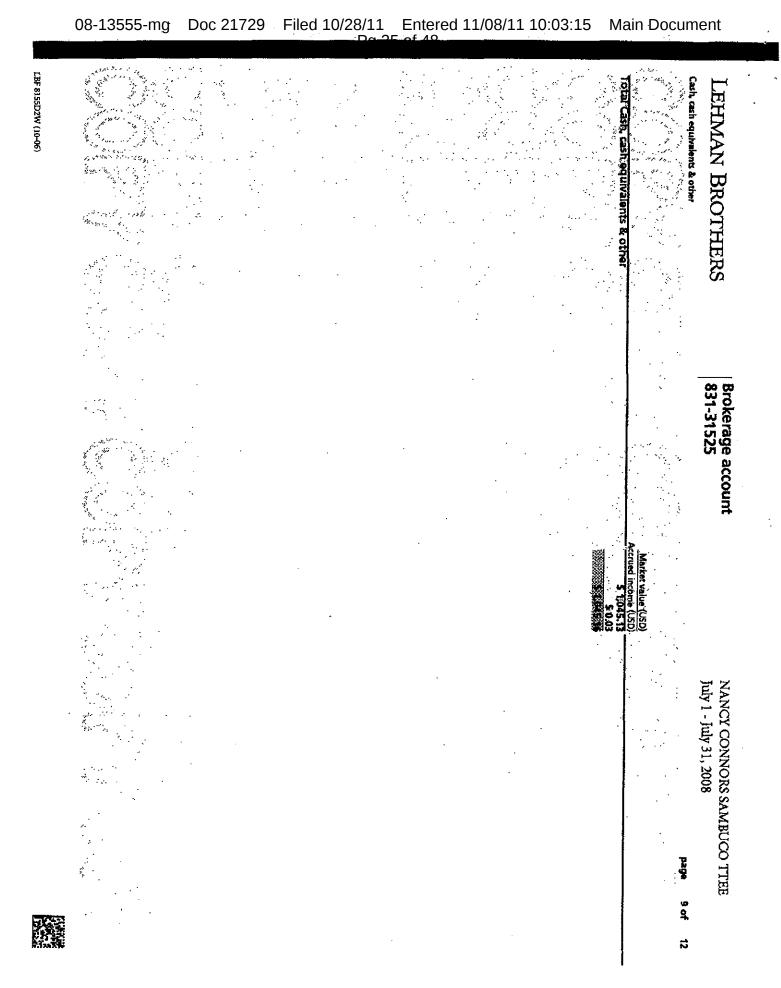
Cash, cash equivalents & other

a peligdic bass in an auction process. Investors should be aware that these securities may have a final legal maturity date that is of a long-term nature and that under certain circumstainces the rate paid or the mechanism for setting the rate paid on these securities could change. Please consult your investment representative with any questions. Market Preferred, SAVRs and other Auction Rate Securities are included in the Cash, Cash Equivalents and Other category. The interest rate on these securities generally is reset on

Gainifus: information also excludes cash, cash equivalents, and other.

Comment	Quantity Acciped income 1,018.46 \$ 1,038.46	SANK CASH DEPOSIT ACCT 1,0
	Value \$ 26.67	COUNT

per deposition each insurable capacity (e.g., individual joint account, IRA, est.) when aggregated with other deposits held in, the same capacity at Lehman Brothect Bank. Funds in excess of the applicable deposit insurance limit will not be insured by FDIC. Fundsion deposit with Lehman Brothers Bank Cash Deposit Acount are not covered by SIRC or the firm's supplemental insurance policies. These funds will be insured by the FDIC up to \$100,000



LEHMAN
BROTHERS

Brokerage account 831-31525

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

10 of 1

LEHMAN BROTHE	ŒRS Brok	kerage account -31525	NANCY CONNORS July 1 - July 31, 2008	NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008 page 11 of 12
Cash investment summary	Yık			
Opening balance	Туре	Date	Amount \$ 1,018.25	Comment
LEHMAN BANK CASH DEPOSIT ACCT	Transfer-in	28-Jul <u>20</u> 08	0.21 \$ 1,018.46	REINVEST
			,	
				. •
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		Marie Comme		

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Brokerage account 831-31525

NANCY CONNORS SAMBUCO TTEE July 1 - July 31, 2008

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TAXLOTS

*** Days Heldt Either # of days if held one year or Jess or L if held for more than one year or S.A. for Index Options.

#. Please contact your Investment Representative to find out how to update your cost basis information.

Equities

	Quantity	Settle					Unrealized	
Common stocks-long (Symbol)	or Par	date	Unit cost	Total cost	Market price	Market value	gain/loss	Days held **
COLONIAL PROPERTIES TRUST (CLP)	1,030		Not available #		36.61 \$	\$ 20,558.80		_
	320	01 Mar 2007	47.50	15,200.65	19.96	6,387.20	- 8,813.45	-
	320	02 Mar 2007	46.84	14,988.45	19.96	6,387.20	- 8,601,25	
	Quantity	Settle			-		Unrealized	
Index tracking stocks - long	or Par	date	Unit cost	Total cost	Market.price	Market value	geirsloss	Days feeld **
POWERSHARES QQQ TRUST	775	775 20 Mar 2008 \$41,77	\$41.77	\$ 32,375,40	\$45.46	\$ 35,231.50	\$ 2,856:10 137	137
•								

Fixed income

Unrealized gainlioss is calculated using adjusted unit cost. Please consult your tax advisor to determine if your situation requires that you use unit cost for your unrealized gainlioss.

INDEX-PILIS NOTES ON SAR 500 60% THRESHOLD MARTO-MAT 03/03/2010	"S#X !INDEX:#ILIS NOTES #2"	Corporate bonds bong
	22,000	Quantity or Par
	05 Aug 2005	Settle date
99:51	\$ 99.52	Unit cost
21,893,85	.\$ 21,893.85	Tetal cost Adj. total cost
	\$ 107.88	Market price
	\$ 23,733.60	Market value
	A/N	Unreslized gain/loss
		Days beld **

831-24545 Brokerage account

April 1 - June 30, 2008 NANCY CONNORS SAMBUCO

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380 LEXINGTON AVENUE NEW YORK, NY 10168-0602

Beginning with the June 2008 expiration, effective Saturday, June 21/2008 equity and EJF options will be exercised automatically if they are in the money by \$0,01 or more.

An Expiring Exercise Declaration (EED) would be required in the following circumstances:

Exercising an equity option that is at or out-of-the-money Not exercising an equity option that was in-the money by \$0.0

Please contact your investment Representative for further

activity, statements, trade confirmations and year-end tax reports. information. You will have access to your account summary, holdings, Contact your investment Representative if you do not currently have Lehman Brothers provides 24 hour online access to your account

GO PAPERLESS

ye com for detail



The Multi-tone area of this document changes gradually from light to dark. Heat sensitive "SECURITY MARK" on front of the document turns from Grey to Clear when heat is applied

EHMAN BROTHERS IN

fixed income summary

Cash investment summary

831-24545 Brokerage account

Client Services Department Within the U.S. 809-553-4626 Understanding your portfolio statement less conact us immediately to report any errors, omissions or secretarions or statement. Any oral communications

yould be re-confirmed in writing. Please send written inquiries to: Compliance Division
Compliance Division
399 Park Avenue: 6th Floor
May York, NY 10022-3763

Trainsaction charges: Details of transection charges and commissions are displayed on trainsaction, confirmations, which have been mailed separately to you. We will also send you this information upon request will be mailed upon your written request.

You have any questions about your statement or you have a strike change in your investment objectives or financial situation, lease call us. A financial statement of Lehman Brothers Inc. is reliable for your personal inspection at our offices, or a copy of it.

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opportanity for them to be executed at better prices; han the quoted but or offer, tehning favohers does not accept hand-dollar payment for directing customer, orders to particular booker/deales or market centers. However, we may have be discounts, rebates, reductions of fees or credits as a result of the overall volume of our trading activity or directing certain orders. But these benefits will generally not be sufficient to offer the cost of directing orders to such broker/dealers or market centers, if your statement indicates that a security was delivered to you or your designated representative, and you have not received it within three weeks, you must notify your branch office unmediately. If you do not notify your branch office within 5 months of the statement delivery date, Lehman Brothers Inc. will not be responsible for the cost of posting a replacement bond. Elient order policy We route client orders to the market where we believe clients receive the best execution, taking into account price, reliability, market depth, quality of service, speed and efficiency. Ordinarily, we will poute orders only to markets where there is an

appingstate to a particular security of position that is a restricted security a control security or a similar type of security that is not report fraction that is not report fractions. exchange rates from various outside sources and do not guarantee the accuracy, reliability, completeness or attainability of this been adjusted from the closing market prices to reflect any adjustment (such as as illiquidity discount) that may apply or be information. The prices of the securities appearing herein have not Pricing and foreign exchange rates We obtain pricing and foreign

priyviders should make the necessary adjustments that you believe are expropriate for the security, the clients status and the prevailing marties conditions. The prices and rater in this statement indicate values are of the close of business on the last business day of the months are of the close of business on the last business day of the months are of the conditions of the months are the recurring have been obtained from saltous outside so are to recurring have been obtained from saltous outside so are the recurring, reliability or completeness of this information cost base and associated paint and less months and information last less information last less information that have been provided to yours a courtely such an

reporting purposes. You should werify cost basis and corresponding gains for information against your own seconds when a calculating reportable gain oxides resulting from a sale. You are colely responsible for the accuracy of cost basis and gainless information reported to federal, state and other taxing authorities,

Funds and securities Clients funds and securities are field at Lehman Brothers. We will pay you a free credit balance in any account, except to pregulated commodity accounts on damand. These funds may be used for our business purposes and are properly accounted for on our record book

Investors should carefully read the entire research report including the definitions of all ratings and not infer its contents from ratings

io Z	κ, - ξ 3			 % &	3-5	ν 2.	1-0
3. Nega/Negative	2 - Neu / Neutrals			RS Rating Suspended:	3 - Underweight:	2 - Equal weight:	1 - Overweight:
fundamentals/valuations are steady, neither improving nor deteriorating. Rector coverage universa tundamentals/valuations are	sector coverage universes fundamental systemations are uniproving. sector coverage universe	Sector View	suspended temporarily to comply with applicable regulations and/or firm policies in certain circumstances including when Lehman Brothers is acting in an advisory capacity in a merger or strategic transaction in which the company of	unweighted expected total return of the sector coverage universe over a 12-month investment horizon.	sector coverage universe over a 12-month investment horizon. The stock is expected to underperform the	sector coverage universe over a 12-month investment horizon. The stock is expected to perform in line with the university of the universit	Stock Rating The stock is expected to outperform the unweighted expected total ratum of the

ransactions. For tax reporting purpose, you should rely on the 1099

that you will receive from us after the end of the year,

Takes for the reporting purposes, you should say on the official tax forms we send you after the end of the year. April 1 - June 30, 2008 NANCY CONNORS SAMBUCC

Late charges if you purchase securities in your cash account and do not make payment by the sattlement day, you may have to pay a late

Guide to Lehman Brigghers Equity Baseairch, Rating System:Our coverage analysts use a relative rating system in which they rate stocks as 1-Overweight. 2-Equal weight on 3-Underweight (see definitions below) relative to other companies, coverage by the analyst or a team of analysts that are deemad to be in the same industry sector ("the sector coverage universe").

In addition to the stock ating, we provide sector views which rate the outlook for the sector coverage universe as 19-boditive, 2-Neutral or 3-Negative (see definitions below). A rating system using terms such as buy, hold and sell is not the equivalence for our rating system.

Impress changes Any interest you are changed is generally calculated from the 2 ist day of each month through the 20th day of the following month. When the 20th day falls on a weekend or holiday. the interest is calculated through that weekend or holiday, and the

next business day is the start of the next impress period.
To calculate interest charges, we do the following: debit was outstanding x 1/360 Net average debit balance x interest rate x number of days the

We charge you interest on the debit balance in your account. Interest charges that are not paid will be added to the opening balance debit balance in your account for the next interest period.

436, it is our understanding that any free gredit balances in your eccount are being maintained for the purpose of investing those Credit balances in accordance with New York Stock Exchange Rule

General Information All transactions are subject to the constitutions, rules, regulations, customs, usages, rulings and interpretations of the pertinent exchanges, markets, self-regulatory organizations and amounts through us.

arbitrageurs. At the time of any transaction in your account, we or subsequent statements. We and our affiliates trade for our own accounts, including as odd lot dealers, block positioners or We are required by law to report to the Internal Revenue Services our affiliates may have a long or short position in the same security and our positions may be completely or partially hedged. This to verification. Post-settlement and other differences may appear on clearing houses, as well as the terms and conditions set forth on the reverse side of Lehman's trade confirmation. All balances are subject artain dividends, bond interest and the net proceeds of certain ind to verify interest charges that may appear on your next preparation and subsequent examination of your income tax return tatement should be preserved, as it may be necessary for the tatement.

tundamentativaluations are equity. This compage does not protect against changes in parket value. Securities entires entires experient protect against changes in parket value. Securities entires experients uncluded in parket value. Securities entires experients uncluded in protection for the provider attings from independent. Bank Cash Deposit Account are also not covered by SIPC. You may Research provider the security deposits account are also not covered by SIPC. You may an intermediary, may are formed on your statement.

**Research provider the provider attings from independent actings distribution about SIPC, including the SIPC you may distribution, may are intermediary, may additionable attings to standard ratings where size consor by calling 202-371-8300. client accounts up to \$500,000 per client (including up to \$100,000 for lealins for east), she addition, to the coverage required by \$IPC lealins for east), she addition, to the coverage protection from the Customer design from the Customer function Company. Thus, the securities and east held for least by Lehman Brothers inc. are protected up to each client's net ehman Brothers Inc. must protect the securities and cash held in nvestor Protection Corporation (SIPC). Under SIPC regulations, fember of SIPC Lehman Brothers Inc. is a member of the Securities G ST ST ⊹.

Brokerage account 831-24545

April 1 - June 30, 2008 NANCY CONNORS SAMBUCO

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\$71,626.83	126,83	\$ 71,500.00	* Shast period
\$ 69,839.69	127:19	\$ 69,712.50	This period
	0.2	-2.5%	% change Ass
	0.2	. 89.8% T	et allocation Jun. 30
			· · · · · · · · · · · · · · · · · · ·

•		69.88.69		a portfolio value	Š
٠.	-8,859,53	- 1,787,51		alue*	e
? * "	0,88	0.37		,	7
	\$ 78,698.34	571,626.83	9 A 28 A	ortfolio value	ğ
	This year	This period	,	2 A .	



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831-24545 Brokerage account

April 1 - June 30, 2008 NANCY CONNORS SAMBUCO

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Tax spotlight

This is not a tax document. This information is being provided for your convenience and is for information on hedge funds, limited partnerships, paivate equity, and private offerings are excluded from this section. For tax reporting, you should relay on your official tax documents. Transactions requiring tax consideration should be

88.0.\$	\$0.37	Total
0.88	0.37	interest
This year	This period	emoora electrodes

Cash In Lieu (C-H.) proceeds from fractional shares are not included in this section. The IRS does not require reporting on C-H. under \$20. Higher amounts will appear on your year end tax form

GainALOSS information excludes cash, cash equivalents, and other, alternative investments, and

Bulletin board (continued from pg. 1) commodity & commodities equivalents - private offerings

accounts. Please be assured that this information and documentation will applies to both new accounts and when changes are made to existing against various databases to verify your identity. This verification Brothers to comply with these requirements. We may also screen your name documentation or additional information, as necessary, to enable Lehman be treated with the highest regard to your personal privacy identification and verification obligations. We may ask you to provide Lehman Brothers is committed to complying with various customer

Brothers would respond to a significant business disruption. Business Continuity at Lehman Brothers: For a summary of how Lehman please go to www.lehman.com/bcp.htm.

Additional information about your investment representative or your representative's brokerage firm may be available by accessing FINRA's BrokerCheck program. Please visit wyw:nasdbrokercheck.com'or call 1.800.289-2999 for more information.

Bulletin board (continued from pg. 1)

ensuring your portfolio is sufficiently diversified overall portfolio in case a single security or market sector is positions in your portfolio may present a higher degree of risk. adversely affected and drops in value. Maintaining concentrated Please consult your investment Representative to discuss ways of industries, and securities. The goal is to protect the value of your for spreading your principal among different markets, sectors, diversifying your portfolio. Diversification is an investment strategy

831-24545 Brokerage account

April 1 - June 30, 2008 NANCY CONNORS SAMBUCO

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		Accrued int. (USD) \$ 69,712,50						otal Fixed income
		Market value (USD)	I ż			:		
			٠	- 4 7 				
				·			pro**	DATED DATE 03 MAR 2005
3								UE 03 MAR 2010
Moody's A1	•			68,876,69	905101			60% THRESHOLD MARTO-MAT
In cash account	NA	\$ 69,712.50	107:25	\$ 65,978.85	5 101.506	65,000	·	CHANGE AND THE SAME SAME TO THE SAME TH
Comment	Unrealized Yield-to- gain/loss maturity(%)	Market value Accrued interest	Marketprice	Total cost Adj. total cost	Adj. unit cost	Par		ornorate bonds
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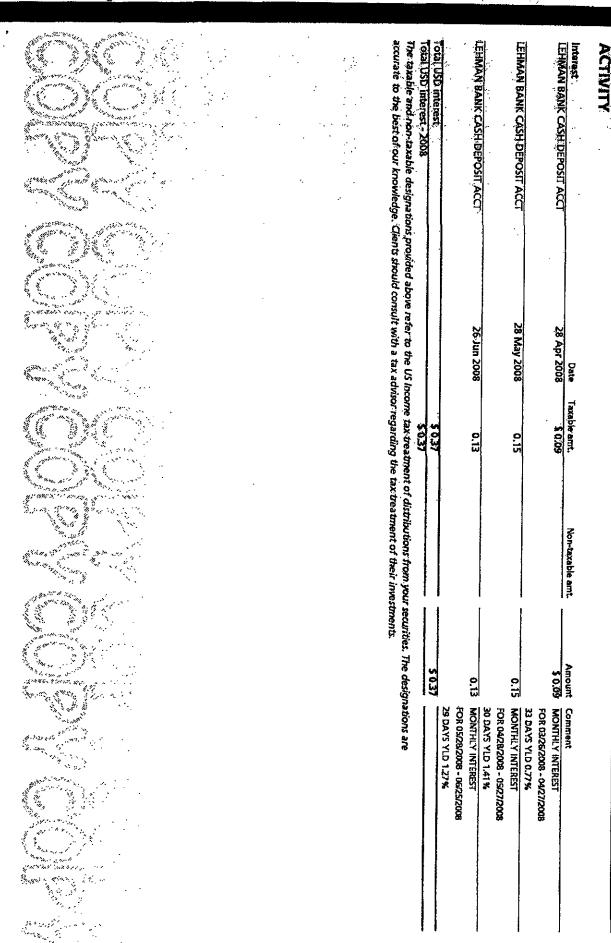
Brokerage account 831-24545

NANCY CONNORS SAMBUCO April 1 - June 30, 2008

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Gamilloss information also excludes cash, cash equivalents, and other

crued income (USD) \$ 127.19 \$ 0.00



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April 1 - June 30, 2008

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Brokerage account

Cash investigation Typing alignor Typing ali	EHMAN BROT	HERS	831-24545	April 1 - June 30, 2008	, 2008
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Color Colo	estment s	ummary .			
Control Cont	110	Туре	Date	Amount	
SH DEPOSIT ACCT Transfer-in 28 May 2008 0.15 REINVEST COST ACCT Transfer-in 29 May 2008 0.15 REINVEST COST ACCT Transfer-in 29 May 2008 7.127.19 REINVEST COST ACCT Transfer-in 29 May 2008 7.127.19 REINVEST COST ACCT Transfer-in 29 May 2008 7.127.19 REINVEST COST ACCT Transfer-in 20 May 2008 7.127.19 REINVEST COST ACCT TRANSFER ACCT TO TRANSFER ACCT TO TRANSFER ACCT TRANSFER ACCT TO TRANSFER	Sexung Education (Sexung Educa			\$ 126,82	
Transfer-in 26 Jun 2008 0.15 REINVEST Transfer-in 26 Jun 2008 0.15 REINVEST REINV	ASH DEPOSIT	,	28-Apr 2008	0.09	
\$ 127.19 ALTRACES	717	-1-1	28 May 2008	ž0,15	
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NANCY CONNORS SAMBUCO April 1 - June 30, 2008

INDEX-PLUS I	Corporate bo
IBH "SPX INDEX:PLUS NOTES #2 INDEX:PLUS NOTES ON SER #2	Corporate bonds floring in calculated using a
- 8 ×	e Gussa da

02 Aug		Quantity	Trade	Unit cost	Total cost				
65,978.85	UBH "SPX INDEX PLUS NOTES #2"	65,000	02 Aug 2005	\$ 101.51	\$ 65,978.85	\$ 107.25	\$ 69,712.50	- 1	,
60% THRESHOLD WARTO-MAT	INDEX-PLUS NOTES ON-S&P 500			101.50	65,978.85				
	60% THRESHOLD WAR 10-MAT				·*				